

Outline of 7th The Committee for Reform of the Securities Clearing and Settlement System

(Date) From 3:00 to 4:20 p.m. on 27th March, 2000

(Venue) Meeting Room #1 of the JSDA

(Agenda)

A. To discuss finally the drafting of an interim report

B. Others

Outline of meeting:

The committee held a final discussion on an interim report on the reform of the securities settlement and clearing, and decided to complete the report based on the discussion. The committee also decided to publish it by the end of March 2000.

This outline is provisional, therefore, we will be unable to deny a possibility of further modification of it.